



CMCC announces it is going to get mighty chilly in Aruba on August 27!

Fall is the time of year when car dealers are getting ready to welcome the new models for 2007 and clear out their inventory from 2006. Caribbean Mercantile Bank and their credit branch have been making it easier for consumers to take advantage of the situation with their loan specials over the past few years, until it has become a tradition. Aruba has been flipped, and split and now Caribbean Mercantile Credit Company (CMCC) will *freeze* loan rates, and the payments for the first year of a car loan, resulting in quite some savings for those shopping for a new vehicle.

On Tuesday evening, August 15, Elvin A. Geerman, Manager of CMCC unveiled this year's promotion, which will be offered for one day only during their annual car fair on Sunday, August 27 at the CMB Noord Branch. Prospective buyers can look over models from the participating car dealerships, which include Drive Motors, Garage Cordia, Garage Centraal, Ultimate Automobiles, Star Motors, Stern Motors, Jossy Motors, Arucar, Topcar, plus Big Twin Harley-Davidson, and George's Cycles.

For one day only, CMCC will offer five-year car loans on the purchase of anything from a luxurious Mercedes Benz to an economy car, or even the Harley Davidson motorcycle someone may have been dreaming of owning. For the first year of the loan, the monthly payments will be discounted by 50%, and depending on the model of car, that will result in some very substantial savings. As part of their program to "cool down" the cost of a car loan CMCC is also lowering their interest rate on a car loan from 9% to 7%, so buyers can take advantage of these additional savings, but for only one day!

If families are in the market for a new car, the day has come along when they can take advantage of great loan rates and offers from car dealerships. The car fair will take place from 9:00 AM to 3:00 PM, and buyers must bring with them their last two pay slips and a valid driver's license to qualify for a loan.

Anyone knows that late summer and fall is the time for the best deals on cars, and CMCC offers loan rates that make it easier than ever. Just bring your sweater, as it will be a cold day in Aruba on August 27!